

FINANCIAL ASSISTANCE FOR BUSINESSES

A significant number of financial incentives are available to assist healthy expansion-minded firms in the mid-Maine region through federal, state, and local initiatives. Emphasis is placed on production-oriented, permanent jobs being created or retained.

Financing is generally for long-term, fixed assets, although working capital loans can be facilitated under some programs. Grants are also available to individuals and firms for the development of new, high technology products or services.



FAME The Finance Authority of Maine

The Finance Authority of Maine (FAME) is an independent state agency that develops and administers programs related to the financing of both higher education and business in the State of Maine. FAME's primary goal is to provide targeted financing tools, information and solutions that enable Maine citizens to take advantage of opportunities that might otherwise be unavailable.

FAME's wide range of business financing programs include:

- Loan Insurance Programs
- Investment Tax Credit Programs
- Direct Loan Programs
- Taxable and Tax-exempt Bond Financing Programs
- Early-stage, Patient Capital Programs

FAME represents "Business and Education at Work for Maine," operating with the knowledge that in today's economy, businesses need a well-educated work force as well as adequate capital. Financial solutions that help people attain higher education and help businesses prosper will result in a better place for all Maine citizens to work and live.

**For more information on FAME's products and services,
visit our Web site at www.famemaine.com or contact us at:**

**5 Community Drive • PO Box 949 • Augusta, Maine 04332-0949
1-800-228-3734 • 207-623-3263 • Fax 207-623-0095 • TTY 207-626-2717**



KENNEBEC VALLEY COUNCIL OF GOVERNMENTS

The Kennebec Valley Council of Governments (KVCOG) supports and expands the capabilities of local governments to provide economic development opportunities. KVCOG serves 68 municipalities in Kennebec, Somerset and western Waldo counties. KVCOG provides a broad range of services: planning, technical assistance, com-

munity development, economic development, business counseling, marketing and lending in cooperation with its members and regional partners. KVCOG is the US EDA Economic Development District coordinator for Kennebec, Somerset and western Waldo counties.

Programs & Services:

Economic and Community Development

- EDA Comprehensive Economic Development Strategy

Funding and Finance

- Revolving Loan Funds (4) of \$4.5 million for gap financing to businesses
- Grant-writing assistance to local governments

Water/sewer, and community development projects

Business Development Assistance

- Counseling
- Business Plan Development
- Cash Flow Projections
- Financial Structuring

Environmental and Land Use Planning Assistance, Downtown Revitalization and Community Development to municipalities

For more information contact:

KVCOG • 17 Main Street • Fairfield, Maine 04937

Tel: (207) 453-4258 • Fax: (207) 453-4264 • www.kvcog.org



CENTRAL MAINE GROWTH COUNCIL

The Central Maine Growth Council is a public-private partnership dedicated to a collaborative economic development effort for the Waterville, Winslow, Oakland and Fairfield region. The organization was founded in 2001, is funded by the four municipalities and the private sector, and is governed by a 12-member Board of Directors, which includes the manager of each community and eight private sector members.

The Growth Council's mission is to foster a robust regional economy fueled by a genuine collaboration among governments, businesses and residents, resulting in a highly desirable multi-town community in which to live, work and raise a family.

The Growth Council's role in the region:

- Assist our businesses and communities in development efforts
- Gather and provide economic information, such as real estate and demographics
- Coordinate economic development efforts in the region
- Work with the public and private sectors to encourage collaboration
- Educate the public about the economy and economic development activities
- Advocate for issues that impact our business community

For more information contact:

Central Maine Growth Council • 17 Main Street • Fairfield, ME 04937

(207) 453-4114 • fax (207) 453-4164 • info@centralmaine.org

www.centralmaine.org

WATERVILLE MAIN STREET



Waterville Main Street is a 501 (c) (3) non-profit corporation with a sixteen member Board of Directors. It is one of the first four Main Street communities in Maine designated by the National Main Street Center through the Maine Downtown Center. The National Main Street Center is a program of the National Trust for Historic Preservation, which now involves more than 1,600 towns and cities throughout the country.

WMSt is staffed by an Executive Director and an Assistant Director who are sharing one full time position. There is also a part time Administrative Assistant.

Main Street communities follow a comprehensive and incremental approach to downtown revitalization. Four key committees (Organization, Design, Promotion and Economic Restructuring) bring together a broad cross section of volunteers to design and implement work plans in each area.

Shannon Haines, Executive Director • Joan Phillips-Sandy, Assistant Director
June L'Heureux, Administrative Assistant
177 Main Street, Waterville, ME 04901 • 207-680-2055
www.watervillemainstreet.org • info@watervillemainstreet.org



MAINE SMALL BUSINESS DEVELOPMENT CENTER

The Maine Small Business Development Center provides comprehensive business management assistance, training and information services to Maine's micro and small business community. Maine SBDC is a partnership program of the U.S. Small Business Administration, in association with SBA/SBDC, Maine Department of Economic and Community Development, the University of Southern Maine, and leading hosting economic and/or community development corporations, including the Androscoggin Valley Council of Governments, Coastal Enterprises, Eastern Maine Development Corporation and the Northern Maine Development Commission. Administered by University of Southern Maine's School of Business, Maine SBDC currently operates a network of service-centers and outreach offices located conveniently throughout the state.

Maine Small Business Development Center
17 Main Street • Fairfield, ME 04937
Tel. (207) 453-4258 • Fax (207) 453-4264 • www.mainesbdc.org



THE WATERVILLE DEVELOPMENT CORPORATION

The Waterville Development Corporation's mission is to actively promote the creation of new, permanent jobs, through the development of facilities and properties (real estate) to house new or expanded business operations. Below is a list of goals and services the Waterville Development Corporation's Board of Directors has identified:

Goals:

- Marketing and developing the entire undeveloped and city owned Head of Falls area, as well as the land and building area locally known as "The Hathaway Shirt Factory." The goal is to build or renovate facilities to house businesses that will provide 400+ new downtown jobs. An added goal for the use of this city property is to allow the City of Waterville to get out of the real estate business and acquire new taxable real estate. This will be accomplished by selling/transferring this property to the Waterville Development Corporation or other private businesses.
- Market and develop other property within the city limits to house new or expanded business for the creation of jobs and taxable property.

Services:

- Identify and contact new or existing business to locate operations in Waterville.
- To facilitate those businesses to find land and facilities to buy or lease.
- To aid in permitting, financing and information gathering needed by businesses to make a decision to locate in Waterville, Maine.



MID-MAINE
CHAMBER OF
COMMERCE
Making the Difference

Our Mission

The Mid-Maine Chamber of Commerce's work shall be dedicated to promoting and improving the "Free Enterprise System" and the economic well-being of the greater mid-Maine area. As the second largest growth area in Maine, our Chamber prides itself on facilitating professional networking and education through a variety of programs to include:

- Monthly "Business After Hours"
- Monthly Newsletter and Newspaper Publications
- Legislative updates regarding small business issues
- Industry-related Seminars
- Access to the Membership List
- Regional Economic Development Projects

FOR MORE INFORMATION CONTACT US AT:

207-873-3315 ♦ Fax 877-0087

One Post Office Square ♦ Waterville, Maine 04901

e-mail: info@midmainechamber.com www.midmainechamber.com